

## Remarks Following a Meeting With Airline Industry Leaders and an Exchange With Reporters in Everett February 22, 1993

*The President.* I would like to thank Frank Shrontz and the good people at Boeing for hosting representatives of the major airline companies in the United States, as well as manufacturers of airplanes and airplane engines, along with the Secretary of Transportation, the Speaker of the House, and the distinguished Members of the Washington congressional delegation along with the Governor of this State.

We have had a very good meeting about the problems of the manufacturers of airlines and the airline companies themselves, airplanes and airline companies. We talked a lot about the proposal now in the Congress, which is soon to be passed, to create a national commission to ensure a strong, competitive airline industry. That commission will require five appointments from the House, five appointments from the Senate, and five appointments from the President. I assured the representatives here, as did the Speaker, that we had no desire other than to find the 15 best people in America immediately to work on this issue, without regard to party or region. We just want to work together to appoint people who will come back within 90 days and give us some concrete suggestions to revitalize this very important part of our economic future.

I thought it was a terrific meeting. We went around the table. Everyone who was at the meeting made a very constructive set of comments about what they thought we ought to do. And I look forward to the legislation passing, to signing it, and to immediately making the appointments and to going to work.

*Q.* What do you think, Mr. President, that will mean for the worker who is laid off here? What will be the direct—

*The President.* Well, if we do a good job, we'll be able to find more business and bring some of them back to work. That's what we want to do.

I'd like to ask the Speaker and the Secretary and Mr. Shrontz and anybody else who is here who wants to make a comment to make some comments, and then we'll answer a couple of more questions.

[At this point, Speaker of the House of Representatives Thomas S. Foley, Secretary of Transportation Federico Pena, and Frank Shrontz, president and CEO, Boeing Co., made brief remarks.]

*Q.* Mr. President—[inaudible]—

*The President.* If you guys would talk, I wouldn't have to answer so many questions. [Laughter]

### *Bosnia*

*Q.* Mr. President, are we going to airdrop supplies in to the besieged people in Bosnia?

*The President.* It's a possibility. I want to wait a couple of more days before I announce a policy on it.

### *Economic Program*

*Q.* Mr. President, you said in your speech that you wanted spending cuts first and then invest in programs you call investments. Given that your spokespeople had said you're going to pass an authorization for short-term stimulus spending and that the rest of the package has come down the line, and given that most of the spending comes in the early years and the taxes would come in the out-years, in what sense do you want the spending cuts first?

*The President.* Well, I want an omnibus program passed which has all the spending cuts mandated along with the tax increases. I don't want to raise taxes and then sit around waiting to see whether the spending cuts are going to be enacted. I think that we ought to pass a package which includes the spending cuts at the same time we raise revenues.

*Q.* Will you still be—to do your new spending first?

### *European Airline Subsidies*

*Q.* [Inaudible]—the airbus?

*The President.* Well, you may know that last year our Government signed an agreement, which had the support of the airline industry, which got a commitment out of Europe to dramatically reduce the subsidies to airbus. What I seek to do, number one, is to review it as to its adequacy and, number two, to make sure it's enforced. But I think we made a huge mis-

take permitting it to happen with no response. And I hope that it's not too late to have an appropriate response to maintain our position in this global marketplace.

*U.S. Trade Policy*

*Q.* Do you think you need a tougher trade policy, in general, Mr. President?

*The President.* No, not necessarily. I think we need a different trade policy. Let me say that the linchpin of our policy still must be to expand trade. A wealthy country cannot grow wealthier by hunkering down within its own borders. We have to be a great trading nation, and we have to help other nations to grow wealthier in order for them to buy more of our products. So our goal still has to be to expand trade.

But we no longer have the luxury, with other nations having grown so much more rapidly than

we for 20 years, other nations being about as wealthy as we are—we no longer have the luxury of being the only country in the world that can ignore certain problems in terms of trade fairness that other countries don't ignore. We have to make sure that we are treated in these market-opening measures with the requisite amount of fairness. And so I think we may have a firmer trade policy in some respects than we've had in the past, but our allies will be under no illusions. I do not want a protectionist trade policy; I want to expand trade. But I want to do it in ways that preserves America as a high-wage country. Otherwise, we won't be very good trading partners for a lot of these nations over the long run.

Thank you very much.

NOTE: The President spoke at 3:57 p.m. in Hangar 40-22 at Boeing.

## Remarks to the U.S. Chamber of Commerce National Business Action Rally

*February 23, 1993*

Thank you very much. Chairman Gorr, President Leshner, Vice Chairman Marcell, ladies and gentlemen, I thank you for that warm welcome. And I welcome you to your Nation's Capital and to this magnificent old hall.

I was glad to be here early enough to hear at least some of the Marine Band warming you up. That should put us all in a better frame of mind.

I thank you all for your concern for your country and for the contribution you make every year and every day to make America work. I want to say a special word of appreciation for the people from my native State who even hung a sign up there so I could find them.

As you know, if you've been following the news, I have been out on the road discussing with the American people the economic plan I have presented to the Congress. Yesterday I had a particularly amazing day, seeing everything that is best about our economy and some of the most profound challenges we face. I began at an interesting firm called Silicon Graphics in California's Silicon Valley, where I spent a goodly amount of time visiting with the employees and watching what they do.

The Vice President and I went there to outline our technology policy. But afterward we just talked to the employees and listened to them. I was amazed to see that this company, as so many others in this country, has really succeeded in making the changes going on in our world friendly to the company, its employees, its owners, and its customers, not the enemy. As I have said so many times across this country, I think one of my primary jobs as President now is to try to figure out a way to make these turning changes in the global environment our friend and not our enemy.

Silicon Graphics have unleashed the creative energy of their most talented people. They've made a strength of the diversity that is so prominent throughout the State of California. They reduced bureaucracy to make it virtually nonexistent, pushed decisions down to the lowest level, and succeeded in creating products that are displaced every 12 to 18 months with their own products.

Then I flew up to Washington to meet with the employees at the Boeing Corporation, our